## NEWS SUMMARY gEMERAL

Airport shooting by Arab gunmen

## $5=5$

 Three nr fonr Palestinains plans to launch a freskin tranchie eschanged fire witb :hethe-police plans to launch a fresk trancie



## Israelf warning


 IRABMIIng

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 Splitin Iran

 Oil depot raid:

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## hops hy-40 per cent pisazo:




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 NEL CAK SALES in theEEC Countries will cilm . hy
IL per cent fron. 8 . m las

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- LADA CAPS from the Sovie


## Thatcher calls on Labour moderates to vote Tory

| Mrs. Margaret Thatcher launched a direct appeal last night to moderate Labour supporters to overcome their prejudices and vote conservacio in the General Election as the only way to achieve the social and economic reforms they sought |  |  |
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## Labour wealth tax would include value of homes



## Building society receipts climb



## Fed plans tighter borrowing measures <br> Iranians place surcharge on oil exports


#### Abstract

 


Saudi conservation
policy worries. U.S.


## Resignations reveal split in Iran's leadership


#### Abstract

by andrew whitley in tehran THE COHESTON of Yran's Premier, but in practice they have been executed, most religious and secular ruliog recognise little external them in the provinces. Their diliance was deatt a serlous low authority.      Khometui-led TSlamic revolu tionary council has broun nto the open long-simmering     Offcially, all the committees The tribunals. have not let ing the affair, and is understood 


PLO airport attack foiled By Ciles mentitin Bnasas

 airport. It is understood tha althnugh PLO operations agains
Israel's El Al
national
airline time, the Belgian ant sor some asd had advance warring of of a holidays.
Tbe abortive guerrilla raid, by
 st 1.45 pm yesterday afternoon
hortly after a schededled El A . horing 70 T fight fredum Tel Avil hn aircraitt An terrorists. wbo
 a shont-put in the airport's main Tokin adrantage of the the tax free zinn at Zarentem ronad rinple of artivlos passeogers


## Rhodesia fuel depot set ablaze

 S. Antax iliceme NATIONALIST guerrilas seta fuel storage depot ablaze in Fort Victoria, sontb-east Nuve of voting in the country's
ent internal seitlement" elec-
tios. The gurrillas bave tions. The guerrillas. have
thratened to disrupt the poll.
Rocket fire hit Rocket fire hit ae tank con-
taining diesel fall and the
flames lgited $a$ tank of petrone estimate put the cost
of the fire at $f 125.000$. Last
 December. guerrillas inficted
serious. damage on the
conntry's higgest fuel depot
The The Rhodesian
haverument
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higgest secarity operation for the
election mobliting most
whtte men gaed no to 59 . It wh slso belleved to have served
tempo temporary d detention oriers
on several hundred sapporters
of the
Reater of the Patriotle Front.
Reanter reports from Lusaka:
President Kenneth President Kenneth Kzanda
yesteray imposed an 8 pm
to 6 am curfew on Lisew to 6 am curfew on 8 nsaka
and nearly anl othe in southerly Zall other towns
ralds by Rhodia, following Pretoria united over spy claim SOUTH AFRICA has any conneettion betwen its
allegations of espionage by
us mininent omals anse ond the western. initiative for ine
peacefng settlement in neigh-
bourting Namithin The allemition, which has novermment bas, bowere succeeded in reaniting South
Africaia divided white leader-
ship



 ont in Rhodesia, more than
24 hours before Mre Bothy made hours bis afore Mincincement
 aerial photography, shoter
have needed to


## Sharp fall in Hong Kong dollar 'will be corrected soon'

BY PHILIP BOWRING IN HONG KON


## Ecevit faces Ministers' revolt

- Minister of Turkey hit, Prime

 revolted confronting him with tion in relation to the turee sie Goveryment if. they re
what what amounts to an ultimatum:
The move comes.an a rritical
time in Mr. Ecevits battle to thme in Mr. Eceevits battle to
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on whom Mite
National Assembly majority rests
The are Mr. Enver Akova,
Mri Aliza Septiolu and MG
Mustafa Kilic all Minicter Mustafa Kilic all Ministers on
STate: Mr. Orban Alp. Industry
Ministry, Mr. Gunes Ongut Communications. Mines Onster; and
Mr. Ahmet Karasilan Housing
and Reconstruction

## Pakistan decides 40\% wheat price rise

 A RESCHEDULING of Palk- Government's buaget Paki- devour some $\$ 140 \mathrm{~m}$-more than repayments looked more likelyyesterday following the to bear a request tor meot expenditure.
reschedullog when they met in
mhe move vits the price yesterday following the millitary Government's decision to raise
the price of wheat in lts ration
sbops by a full 40 per cent
Tbe dectslon, wblcb bad been Tbe decislon, whicb bad been
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sumer subsidy burden in the

Yugoslav coast devastated tion to peipe fird
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French ship. killet 5 .people
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The difference in money is people
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## WORLD TRADE NEWS

# New policy for Arabloans fund as president resigns 



Iranian cargo backlog


## EEC potato processors

seek curbs against U:S.


## £100m in Boeing bids offered to UK companies




## Comecon countries will receive more Soviet oil <br> Japan plans to end lease deals

| JAPANESE Goyermment oment in principle to ellminate pavonrable deals by which forelgn parties under last year's scheme. scheme. <br> It is possible that any umder negotation will be allowed to go throngh. A is cxpected over the next few days. <br> It appears that the emersency import scheme itself will be extended nutil September the September, bot that the interest rate charged on forelga currency toans through the Export and Import Bank of Japan will be salsed by aboot $1 \cdot$ per ceot from the previous $6.0-6.5 \mathrm{per}$ cent. <br> The Ministry of Inter. national Thade and Xndustry (MrTi) has been pushing strongly for the contination of the aircraft leaslog progrermse as last year. Tbe Finance Ministry oppostion entering such imports in its trade statistics, and tbe granting of interest netes faver programme. |
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market and charfer its
mpipid growing fleet ". "for the carriag
of freight to sil parts of of freight to sil parts of the
worrd, Cbinese Govermen world,", Cbinese Governm
fficials bave announced. China base announced.

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 mei installation of computeris
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five seaports. Mschot the new shippin
capacty if expected to on ise
to meet China s own treigh carring needs as own expardies
crade contracts with the rest AP-worl.
Canton trade fair The 45th Canton Trade Fair
opened oper the weekend wit
some 6.000 foreign businessme in attendance, Reuter repor
from Peking. Tbe Frir w featuring agricoltioural prodinct
fand was promoing epports
 ducts, bandicrafts. 'beavy indus
trial goods and minerai pro
ducts. The bi-annnal fair close
on May 15.

NOW WVASH

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and short-range arroft the aid pre-prodnction planing by
-semi-wide bodided twinengined next spring to enable inetall 767 and the smaller. narrow-
bodied 757 . cutting in tive early summer.
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* Kimberly-Clark.Simplesolutions to hygiene problems.


## UK NEWS

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## on Mayday




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## Public sector borrowing rise feared

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## - NEWS ANALYSIS-MICRO-ELECTRONICS INVESTMENTS

## Scots review promotion efforts


WORLD VALUETO

## WORID VALUE OF THE POUND





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or contuct:

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\text { London Security Reinsurance Limited } \\
\text { Plantation House, } 23, \text { Rood Lane, } \\
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| APPOINTMENTS WANTED |  |
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## ACCOUNTANCYAPPOINTMENTS

## Financial Controller

 COMPUTER SYSTEMSA major distribution company based in the
North West whose operations Norith West whose operations are highly
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## TUC reminded of reform obligations <br> By joun hunt





## Unionist split averted

## Constinency focus KENSINGTON

## Newcomers threaten Tory haven



## More help likely for small firms





- DATA PROCESSING


## Selects the terminals at will



## - COMMUNICATIONS

Pulse code testing set



## Machine will do the books



## Transport by pipeline

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## Improved

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- Electronics.
Microwave
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## Mechanical <br> filter

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The Army Benevolent Fund


This announcement appears as a matter of record only

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Provided by.
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Banca d'America ed:Italia
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Banca S. Paolo - Brescia
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Sergeant J Jn ${ }^{*} \mathrm{k}^{*} \mathrm{n}$ was bit on the head

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And every jear our costa go
If we are to survive in 79 we must have more funds．Weire doing
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37 Thurioe Street，London SW72LL．01－584 8688.

Tribunal ＇a yard deep in paper＇ by terry oge AFTER 87 sititig days which
have provided a plie of trans－ cripts almost three feet high，
the crown AAgnts tribunal rose
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WEEK＇S FINANCIAL DIARY
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COMPANY NOTICES


## A FINANCIALTIMES SURVEY

# INTERNATIONAL PROPERTY 

WEDNESDAY MAY 30th 1979

The Financial Times proposes to publish a survey on International Property on Wednesday May 30th 1979：The mati headings of the provisional editorial synopsis are set out below．
INTRODUCTION：PTopéity investment away from home market remains an activity tempered with a good degree of cantion Has the flow abroad of UK investment fonds increased ？

Too much money is apparently still chasing too few institutional quality property investiments．Have fund mainagers shown them selves any more prepared to accept＂secondary quality＂proposi tions？How much reeem development has been in response to institutional buying pressure rather than projected demaind from tenants？The bright spets on the intermational property map． THE MARKETS
The remainder uf the survey will carry reviews of the property market in the following places
LUROPE：THE NETHERLANDS • BELGIUM $\bullet$ FRANCE EST GERMANY • TTALY • IRELAND $\bullet$ SCANDINAVIA

OUTH AMERTCAERCA：ONIKD STATES © CANADA AFRICA O NIGERTA REUBLC OF SOUTH RICA－NIGERIA AUSTRALLA
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centre，we have a rapially expanding ack act access to foreign markets throug foreign trade banking business．And we are well placed to help you．
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in West Germony，with a balance sheet total in excess of DM ós billion． Broady specking，we ore fexible，friendly and client－oriented－and we know our experience ghe ground up．This professional
entees you the best possible service and advice
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## Bayerische <br> Landesbank Girozentrale

# Building and Eivil Engineering 

UK and U.S. in big Cairo project Study of


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Uranium probe in Eire

# The development of international trade owes much to the foresight of merchant bankers. 



The earliest method of international trade was by barter. The introduction of money and the eventual acceptance of foreiga currencies accelerated the flow of goods and services. Here the skills
and flexibility of merchant bankers played an invaluable role. BHF-BANK traces its heritage to the mid-nineteenth century when merchant bankers were the recognized force in foreign trade financing and new market development, from.
mining on the African Continent to mining on the African Continent to
importing exotic goods from Asia importing exotic goods from Asia
and the New World.
Today, BHF-BANK continues inthe finetraditionofitsearlymerchant banking role. It provides the full range of international commercial banking facilities, such as payments, collections and
documentation to more sophisticated capabilities like buyers' credits, à forfait transactions, and ex-im finance.
Multiantional clients also benefit from the Bank's commitment to personal advice in the areas oflong-tem international financing and assessing country risks.
For the unrivalled financial expertise of a management with personal liability, nely on a merchant banker BHF-BANK.

BHF-BANK Merchant Rankesb TY Tadition





## Over $£ 3 \mathrm{~m}$ contracts for Costain




## Brassfoundry watchdog



Protection of buildings
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## MONEY! - MONEY! - MONEY! <br> Your essential Guide to the real cost of Living Abroad LIVING COSTS OVERSEAS

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Financlal Times Tuesday Aprilir 1979


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## PLANT \& MACHINERY SALES

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## THE MANAGEMENT PAGE

# BL-Honda: the real reason for Britain's failures 



## BY KEN GILL


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Avoiding reform for the worse





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## FINANCIAL TIMES SURVEY



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## BUSINESS TRAVEL N

## Speeding up the railways


High-speed trains like this one have cut journey times between Britain's cities and tempt businessmen to leave their cars at fame

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## Liverpool Everyman

 <br> Doctor Jekyll of Rodney Street}
by MICHAEL COVENEY


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Parkin/Piccadilly
Whistler's world



Accidental Death of an Anarchist by MICHAEL COVENEY
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Festival Hall
Triple Concerto by MAX LOPPERT


GOLF" by ben wright

## Fuzzy is Masters' champion

|  | The new champion used to be even longer, hut he has throttlad down th the interests of, as he <br> says. "finding more of my golf <br> He adds: "I was finding only game was getting expensive. I was alway's in some adjoining <br> Zoeller wilt be coming over play ihe Open and be ahould prove a valuable acouisition to affahle disposition and. lime Lee round. <br> "If at any time anyone says anything to ne," be says, " then uay not he remarkable in most waiks of life, but in polf, wbere muality of your concentration, it is a rare sight and sound. <br> As a result he has a popular image hoth with public and second shot to the first play-off thole, the 10th, perhaps showed why <br> Sneed and Watson had played 10 ft . 10 ft. <br> after they had hif; there scemned to be no room on it for my <br> got white knuckles on the eight | iron, wondering where in hell not a pretty sight." fnners at the players all got par hit a auperb second shot loto the 11 th and holed his 6 ft putt He has perhans <br> on him than most of pressure plavers. Two years ago he married his wife. Dianne, whase father owns Thornton Oil. The wediding. be said, was "just a litule gathering of 950 or so." <br> His financiat problems. then, ing the $\$ 50000$ even before winchampionship. Not to mention the invisible enrnings that go conld add up to around a million dollars. <br> Financial Tin survey on Ind <br> A SURVEY on the economy of Indonesia is to he published io the Financial Tinies on July 30 . it win eramine the details of the recently released third Five III ' in the contert of the achievements and fallings of | Zoeller is 27, haa been playing on the tour for three years and has won $\$ 400,000$ in thar time. He won the Sandieiso Open errlier this year and at 5 ft $10 \mathrm{in}, 13$ at 8 lbs and handsome with it, he haa a bright future whe game. <br> nterview waiks into the Press green jacket that goea to all - Misters champlons he aaked us think this is?" whose do you <br> It transpired that the only one which would fit his broad Jack Nicklaus and, while no one is making too much of that coincidence, it is a hint that a arrived on tha championship scene. <br> mes plans donesia <br> the previous two plans, changed economic circumstances, the the social strains of urban growth. <br> There will he articies on food politics and local enterprise. |
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FINANCIALTIMES BBACKiAN HOUSS，CANAVON STBIKET，LONDON ECKP EBY Telephents：01243 8000

Tuesday April 171979

## Confidence in W．Germany

| THE PAST fcw weeks bave seen a series of consistently optimistic spects for the West Cierman economy in 1979．A few warning notes have liecn slightly furtiber ahead．But there scems to be a fairly gencral consensus that there－shonld he a period of plsin sailing in the months inmediately aheacl．The Bonn ing no sign of wishing to make in early change of tack． | 1 m despite a taster increase in the working population．The social and political con sequences of rising the school leaving bulge of the next fev years has long been a matte of scrious concer <br> But if the immeriate future looks serene，it would he wrong to be too sanguine about the mediunuterm．The full impact of rising od prices on tbe domestic German ceonomy，and |
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## Truth in taxation



## Amin＇s difficult legacy to his successors





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MEN AND MATTERS


## Vote hope



By MARK WEBSTER．K Kampal




## A troubled ride into the future



## Today's Events







## Williams \& Glyn's believes the bank manager who never visits your business will never understand it

Five ways to more profitable business
Short-term finance
Overdrafts can cover seasona
fluctuations in revenue and expenditure or provide addiṭonal
working captal.
Medium-term loans A more formal arrangement for
loans from 2-7 years for the purchase of new plant and equipment, etc.
Cash Flow Control
Williams \& Glyn's managers are
4 Investing surplus funds A cash surplus, even if temporary, can be puit to good use for you.
Quotations based on the latest London market rates are obtainable from any branch

## Instalment credit

Our subsidiary, St. Margaret's Truṣt, can provide facilities for the purchase of industrial goods or equipment.

You know your business is well run and has information that is always obvious from a set of accounts. Unless your bank manager sees your business as well as your books, we think he's unlikely to get a clear picture of your company's true state of health.

That's why a Williams \& Glyn's manager likes to visit his customers on their 'homeand it your business that enables him to give the best advice and to act quickly.

If you'd like to talk to a bank that's willing to take the trouble to find out what lies behind your balance sheet, talk to your local Williams \& Glyn's manager. Or write to: Marketing
DevelopmentOffice Williams \& Glyn's BankLtd New London Bridge House, 25 London Bridge St London SE1 9SX


## Letters to the Editor



## Trade Development Bank Holding S.A.

Luxembourg
NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of Trade Development Baok Holding S.A. (TDBHolding) will be held at the registered office of the company, 34, Averue de la Porte-Neive, Lixembourg at 2.30 p.m. on 8 th May, 1979 for the purpose of considering and voting on the following matters:

1. Approval of the report of the Chairmañ of the Board of Directors and of the Statutary Auditorfor the' period ended 31st December, 1978, and approval of TDB Holding's balance sheet as at 31st December, 1978 and profit and loss account for the year ended 31st December 1978.
2. Discharge of the Directors and of the Statutory Anditor for, the proper performance of their duties for the period ended 31st December, 1978.
3. Appropriation of US $\$ 650,000$ to the legal reseive, distribution of a dividend of US\$ $10,662,145$ (US\$ 0.65 per Share) and the carrying forward of the balanoe of the profit
Election of the Board of Directors and of the Statutory Auditor for 1979. All the Directors are eligible and stand for reelection. Election of Mr. John A. Waage as a new member of the
4. Approval of the consolidated balance sheet as at 31 st December, 1978 and profit- and loss account for the year ended 31st December, 1978 for TDB Holding.and its subsidiaries.

By Order of the Board, Edmond J. Safra
Cbairmañ
NOTES:
 gistered shares 10 - Mharebolders on tbe repister at the close
of husiness on 1 s May, 1979 and (ii) in respect of teanerer shares zazinst surrender of Coupon No. 7 to any of the Paying
Ageats sista below. Aishes sharebolidere whose shares are in beaner form and who produre 2 depositary rececipt or present his share centifiteses to ging admission. If he wishes to be reppresented $a t$ the

 depositary receipt and if required, the form of proxy from
aniy of the banks bisted below by lodeging his share certificates
ay their office or by
 cerrificares are held to no
*Manufactures Hanover Limited; ; Pincos Street, London EC2P 2EN. .* M Marufucturres Hnover Bank Belgium, 13 , rue de Ligne, 1000 Brassels.

 *Republic Natiooal Bank of New York, 455 Fifth Avenue, New York, N.Y. 10018.

Trade Development Rankt, 25, Corso S. Gotando, 6330 Chiasso. It
$*$ Trade. Development Bank, 21 Aldemmanburg, London EC 2P 2BY.
 Trade Development Bank; 2 , place du Liac, 1211 Geneva.
*Paying Agent of

The Insurance Compatic: of Maland Eimited HOTICE IS HEREBY GIVEN that the 44th Anaual General Meeting of the company will be held at the Shelbourne Hotel, St Stephen's Green, Dublin 2 , on Friday, 4th May, 1979, at 12.00 noen for
ins purposes:
ins priposes:

1. To receife and adopt the report of the Directors and the 1978;
2. To declare a dividend; 3. To elect a Director; $m_{1}$ surthrise the Directors to fix the
remuneration of the auditors;
3. To transact any other the company. By Order of the Board
C. J. LOBO

Copies of the repor are available at Burling S. R. Rnad, Dublin 4, or
any of our branches.

Proxy forms must reach the Secretary of ton Road, Dublin 4, not Ie?s than 45 hours before the time appointed for the holding of the mieet
ing.

## Group depositsexceed £2,000 million



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year, ansadujuted for accountin
Assoges. Adiding in our share which represents the retarn from investnontatof of anowamiete quite yusta extraordinar,
The increase of es. 3 million in pre-tax proft came this sear mostly from major subsidiaries-the converse of the erperience a sear apo Average

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 he British Linen Bank's contrinution to the Group's result is is $£ 3,4 \mathrm{Hi4}, 000$

 The Consolidated Balancee Sheet brings out total resources employed as

Dividend


## The Economy

Corporate investrent was fairly huopant in 1978 , increasing by $7 \%$ in real
 vestment decisions.
Not least import ant among tbe factors pointiog to increased costs is the
current ligb level of interest rates. Higb rates, although beneficial in the short term to the banking sector, are a deteerrent, in conditions of poo
The banking industryy thrives on a buuyant economy. Although high
interestr rates produce an immediate benefit in terms of proftis, banks


T'S Scotland, after experiencing fiuller utitigation ofinduidstial capacity and
 trikes in the service industries have not yet been measured but they hav grettahly, industries vital to our export trade. Despite present uncertainties, the resuilts of a recent survey by the
Scontitiscouncil (Development and Industry) are surprising
eocty

 in addition. he cnntinuity of work in the construction industry to offtet
 in 1979 than anyooe
 and General Manager of the Bank of Mr. D.B. Pattullo.t then Divector.

 the suceassion to the office of Trensurer and Genera M. $M$.
M. A. M. Russell having expressed the wish to retire.

 been characterised by a reat interest in in opople, both staff and coustomers,
byhis harcenas of touch and a aelliess dedicicion to the interests of the
whole Group.


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 In particular. the Board hare egrreed, as have the mijority of othe

 more closelv Fitith ity future fore annes,
confident will prove to be rewarding:

## SUMMARY OF GROUP RESULTS

| Year ended 28th February | 1979 | 1978 |
| :---: | :---: | :---: |
|  | £000's | $\begin{aligned} & \text { £000's } \\ & \text { (adjusted) } \end{aligned}$ |
| Group operating profit | 32,107 | 28,189 |
| Share of associated companies" profits | 2,145 | 766 |
| Group pre-tax profit | 34,252 | 28,955 |
| Profit attributable (after tax and extraordinary items) | 22.289 | 18.774 |
| Retained in business | 18,339 | 75,237 |

## BUSINESSMAN'S DIARY

## UK TRADE FAIRS AND EXHIBITIONS



## Amprican Trust Coinpariny Limpited Summaty of the results for the year ended 31 st \}anuary 1979 38 <br> main features <br>  <br> DIVIDEND AND ASSET VALUE

The irrectors recommend ondainal dividend of. Ip per share be paid on the ordmatyshares, per cent over last year.
Asset value per equity share, on a slighty greater number of equity shares in issive, showed an
PORTFOLIO DISTRIBUTION

|  | $\underset{\%}{1979}$ | 1978 |
| :---: | :---: | :---: |
| United Kingdom | 47.3 | 50.2 |
| U.S.A. | 36.1 | 33.6 |
| Japan | 3.5 | 3.0 |
| Canada | 3.4 | 2.3 |
| Europe | 3.0 | 20 |
| South Arierica | 1.4 | 3 |
| Far East | 0.1 | 0.7 |
| Net cairentissets | 5.2 | 6.9 |
|  | 100.0 | 100.0 |

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Lever Bros. the Surf people whoknow allabout square deals - use Climax fork lift trucks.

A fleet of Climax trucks is employed at Lever Bros' 'Port Sunlight" Plant, helping to shift over

30 million $^{*}$ packs
of Surf into British homes every year.

We ve built a reputation at Climax for building machines that outlast and out Eperform our rivals. Coventry Climax Limited, Sandy

UK COMPANY NEWS

## Royal Insurance warns on

 judgements convention

## Rising income at Law Land


#### Abstract



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\section*{Profit rise at IBM-UK}       gress. He seys the past yeer's results watected hy a uumber of unusual items an heit    


## The Mercantile Investment Trust Limited






Comments by the Chairman, Mr. G.J. A.Jamieson: While we still feel it right to sound a note of caution on the U.K.
conomy, we now feel a greater confidence about the U.K. stock economy, we now feel a arreater confidence a.
market than we have done for several years.
Following a rise in dividend of $36 \%$ in 1978 - 79 , from 1.25 p to current year. This reflects tis conflemce ana continuation of the excellent performance of the past few years.
 Copizs of the report tand dacounts may beobtained from
Bucklerbbury Houe, 11 Yalbrook, Londen $E C A N 8 E Q$


Bronx Engineering sees bigger profit this year

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Sales in Win Witrose.


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# Bank of Scotland chief 

 calls for more borrowing| ALTHOUGG HIGE interest intes produce an immediste benelit fin rather sse an apsurge in econo: nic act faller utilisation- of borriowing Himits and a spate of new applica Crydesmaif, governor of the Benk |  |
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## Aktiengesellschaft

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EUROPEAN BANKNGG COMPANYUMITED
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LUDUSTBIAL AMD MNIMG DEVELOPMENT PANK OF IRAR Floating Rate Notes due 1984


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Agent, has deterined that, for coupon No. 5, the rate
 1979, has been fixed at eleven and
toenths per cent (11\%) per annum.

Merrill Lymeh Yutenational Bank Linuted Agent Bank


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Sulzer Brothers to maintain dividend in spite of profit fall

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| Conti-Gummi holds out 1979 hopes |

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Companies and Markets

## WORLD STOCK MARKETS

## Early Dow fall of 9 points



















## Apr.



AMERICAN COMMODITIES


## Indices

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## INTERNATIONAL BONDS

## U.S. rates resume upward march






## Shadows over performance guarantees



FT INTERNATTIONAL BOND SERVICE



## 32 <br> AUTHORISED UNIT TRUSTS









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## INSURANCE AND PROPERTY BONDS





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Financial Tyimes Tuesday April 171979
APPOINTMENTS
Top changes at Jardine Insurance

## $\xrightarrow[\text { Finance }]{\text { BUSINESS AND INESTMENT }}$ for Growing $\quad$ REQUIRED

 Companies rowing compar jou oryourcompan require between 550,000 and $£ 5,000,000$ for $a n y$ purpose, ring David Wills, Chirrterhnuse Develnpment. Investing in medium sized companies as minority hhareholders has been our cxclusive usiness for over -i0 years. W'c arce prepared to currently making prétax profits of more chan CHARTERHOUSE

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Financial Times. 10 , Cannoo Sureet EC4P 4BY.

| for salk <br> CAR HIRE COMPANY <br> located in <br> STRATEGIC EUROPEAN CAPTTAL FLEET APPROACHING 200 CARS <br> Principals only to: Bernard Sheridao \& ${ }^{\text {\& }}$ Co.. Solicitors, 14 Red Lion Square, London WC1R 40 L . |
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## Business and Investment Opportunities Businesses For Sale/Wanted

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FINANCIAL TIMES
EUROPES BUSNESS NEWSPAPER

## NSURANGE

Risks to computers
and peripherals


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## THE LEX COLUMN

## Putting a price on British Airways



## Election halts $\mathbf{£ 1 0 0 m}$ industrial aid

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## Thatcher



## Japan raises discount rate



## Sadat warns treaty opponents



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